

Registration number 140743

The Genetic and Inherited Disorders Organisation Limited

**T/A Genetic and Rare Disorders Organisation
(A Company Limited by Guarantee and not having a Share Capital)**

Directors' Report and Financial Statements

for the year ended 31 December 2014

The Genetic and Inherited Disorders Organisation Limited
(A Company Limited by Guarantee and not having a Share Capital)

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The Genetic and Inherited Disorders Organisation Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	Avril Daly Patricia Towey Barbara Flynn David Barton Eileen Treacy Avril Kennan Rachel Martin Lorraine Dempsey Rosie O'Shea
Secretary	Rosie O'Shea
Registered office	Carmichael House North Brunswick Street Dublin 7
Auditors	McCloskey & Co Chartered Accountants & Registered Auditor Apex Business Centre Blackthorn Road Sandyford Dublin 18
Business address	Carmichael House North Brunswick Street Dublin 7
Bankers	AIB 9 Terenure Road Rathgar Dublin 6
Charity Number	CHY 13930

The Genetic and Inherited Disorders Organisation Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

Principal activity, operating review and future developments

The main objects for which the company is established are:

- To promote an umbrella organisation for voluntary organisations in the state involved with genetic and inherited disorders.
- To promote the common needs of its members.
- To collect, disseminate and exchange information of common interest to its members.
- To promote the provision of adequate genetic services in the state.
- To collaborate with medical, research and statutory bodies in the field of genetics.

Subsidiary objects: In furtherance exclusively of the foregoing main objects the company shall have the following subsidiary objects:

- To increase public awareness of genetic and inherited disorders.
- To promote equality of educational and employment opportunities for its members.

Improved income in the year the company continued to develop its services to its members.

The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results and dividends

The results for the year are set out on page 6.

Principal risks and uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of reduced government funding, memberships and fundraising in the future and of the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation;

The company mitigates these risks continually monitoring the level of activity and by monitoring emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions.

Important events since the year end

There have been no significant events affecting the company since the year end.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 281 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

The Genetic and Inherited Disorders Organisation Limited
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Directors' report
for the year ended 31 December 2014

..... continued

Auditors

The auditors, McCloskey & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

This report was approved by the Board on 24 September 2015 and signed on its behalf by

Avril Daly
Director

Rosie O'Shea
Director

The Genetic and Inherited Disorders Organisation Limited
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Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Avril Daly
Director

Rosie O'Shea
Director

Date: 24th September 2015

**Independent auditors' report to the members of
The Genetic and Inherited Disorders Organisation Limited
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of The Genetic and Inherited Disorders Organisation Limited for the year ended 31 December 2014 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Chapter 11 of Part 6 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 13 to the financial statements.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board (UK and Ireland) and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 2014. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read other information contained in the annual report, and consider whether it is consistent with the audited financial statements. This other information comprises only the directors report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Independent auditors' report to the members of The Genetic and Inherited Disorders Organisation
(A Company Limited by Guarantee and not having a Share Capital)**

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2014 and of its loss and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 2014.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account

In our opinion the information given in the directors' report is consistent with the financial statements.

Thomas E. McCloskey
For and behalf of:
McCloskey & Co
Chartered Accountants & Registered Auditor
Apex Business Centre
Blackthorn Road
Sandyford
Dublin 18

Date: 24 September 2015

The Genetic and Inherited Disorders Organisation Limited
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31 December 2014

		Continuing operations	
		2014	2013
	Notes	€	€
Income	2	18,180	19,835
Expenditure		<u>(20,864)</u>	<u>(18,872)</u>
Deficit/(surplus) on ordinary activities before taxation		(2,684)	963
Tax on (deficit)/surplus on ordinary activities		<u>-</u>	<u>-</u>
(Deficit)/Retained surplus for the year		<u><u>(2,684)</u></u>	<u><u>963</u></u>

A separate statement of total recognised gains and losses is not required as there are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Avril Daly
Director

Rosie O'Shea
Director

The notes on pages 10 to 13 form an integral part of these financial statements.

The Genetic and Inherited Disorders Organisation Limited
(A Company Limited by Guarantee and not having a Share Capital)

Balance sheet
as at 31 December 2014

		2014		2013	
Notes	€	€	€	€	
Fixed assets					
Tangible assets	7		482	739	
Current assets					
Debtors	8	241		241	
Cash at bank and in hand		13,590		10,678	
		<u>13,831</u>		<u>10,919</u>	
Creditors: amounts falling due within one year	9	<u>(6,213)</u>		<u>(874)</u>	
Net current assets			<u>7,618</u>	<u>10,045</u>	
Total assets less current liabilities			8,100	10,784	
Net assets			<u>8,100</u>	<u>10,784</u>	
Reserves					
Revenue reserves account			<u>10,784</u>	<u>10,784</u>	
	10		<u>10,784</u>	<u>10,784</u>	

The financial statements were approved by the Board on 24 September 2015 and signed on its behalf by

Avril Daly
Director

Rosie O'Shea
Director

The notes on pages 10 to 13 form an integral part of these financial statements.

The Genetic and Inherited Disorders Organisation Limited
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Cash flow statement
for the year ended 31 December 2014

Notes	2014 €	2013 €
Reconciliation of operating (loss)/profit to net cash inflow from operating activities		
Operating (loss)/profit	(2,684)	963
Depreciation	257	257
(Increase) in debtors	-	(241)
Increase in creditors	5,339	(1,664)
Net cash inflow from operating activities	<u>2,912</u>	<u>(685)</u>
 Cash flow statement		
Increase in cash in the year	<u>2,912</u>	<u>(685)</u>
 Reconciliation of net cash flow to movement in net funds (Note 11)		
Increase in cash in the year	2,912	(685)
Net funds at 1 January 2014	10,678	11,363
Net funds at 31 December 2014	<u>13,590</u>	<u>10,678</u>

The Genetic and Inherited Disorders Organisation Limited
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Notes to the financial statements
for the year ended 31 December 2014

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland and the Companies Acts 2014.

1.2. Grant policy

Grants received from government agencies towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred..

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.5. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 13930.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2014	2013
	€	€
Type of income		
Funding	16,580	18,840
Memberships	1,600	700
Donation, fundrasing & sponsorship	-	295
	<u>18,180</u>	<u>19,835</u>

The Genetic and Inherited Disorders Organisation Limited
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Notes to the financial statements
for the year ended 31 December 2014

..... continued

3. Operating (loss)/profit	2014	2013
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	257	257
Auditors' remuneration	615	753
	<u> </u>	<u> </u>
 4. Employees		
Number of employees		
The average monthly numbers of employees during the year were:	2014	2013
Part-time employee	<u> 1</u>	<u> 1</u>
 Employment costs	2014	2013
	€	€
Wages and salaries	15,000	12,961
Social welfare costs	1,275	564
	<u> </u>	<u> </u>
	<u>16,275</u>	<u>13,525</u>

5. Directors of the Company
The present membership of the board is listed on the 'Directors and other information' page

6. Transactions with directors
There were no related party transactions with the directors during the period.

The Genetic and Inherited Disorders Organisation Limited
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Notes to the financial statements
for the year ended 31 December 2014

..... continued

7. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2014	1,161	125	1,286
At 31 December 2014	<u>1,161</u>	<u>125</u>	<u>1,286</u>
Depreciation			
At 1 January 2014	495	52	547
Charge for the year	232	25	257
At 31 December 2014	<u>727</u>	<u>77</u>	<u>804</u>
Net book values			
At 31 December 2014	<u>434</u>	<u>48</u>	<u>482</u>
At 31 December 2013	<u>666</u>	<u>73</u>	<u>739</u>
8. Debtors		2014	2013
		€	€
Prepayments and accrued income		<u>241</u>	<u>241</u>
9. Creditors: amounts falling due within one year		2014	2013
		€	€
<i>Other creditors</i>			
Other creditors		3,991	-
Accruals and deferred income		1,385	635
<i>Taxation creditors</i>			
PAYE/PRSI		<u>837</u>	<u>239</u>
		<u>6,213</u>	<u>874</u>

The Genetic and Inherited Disorders Organisation Limited
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Notes to the financial statements
for the year ended 31 December 2014

..... continued

10. Reconciliation of movements in members' funds	2014	2013
	€	€
Deficit/(surplus) for the year	(2,684)	963
Opening members' funds	10,784	9,821
Closing members' funds	<u>8,100</u>	<u>10,784</u>

11. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	10,678	2,912	13,590
Net funds	<u>10,678</u>	<u>2,912</u>	<u>13,590</u>

12. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

13. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

14. Approval of financial statements

The financial statements were approved by the Board on 24 September 2015

The Genetic and Inherited Disorders Organisation Limited
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The following pages do not form part of the statutory accounts.

The Genetic and Inherited Disorders Organisation Limited
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Detailed income and expenditure account
for the year ended 31 December 2014

	2014		2013	
	€	€	€	€
Income				
Funding	16,580		18,840	
Memberships	1,600		700	
Donation, fundraising & sponsorship	-		295	
		18,180		19,835
Expenditure				
Fundraising/awareness costs	-		565	
Wages and salaries	15,000		12,961	
Employer's PRSI contributions	1,275		564	
Rent payable	1,500		1,500	
Insurance	327		87	
Printing, postage and stationery	291		190	
Telephone	437		261	
Computer costs	123		122	
Staff expenses	-		67	
Meeting & conference expenses	608		735	
Legal and professional	275		274	
Audit	615		753	
Bank charges	88		43	
General expenses	68		192	
Subscriptions	-		301	
Depreciation on plant and machinery	25		25	
Depreciation on FF & Equipment	232		232	
		20,864		18,872
Deficit/(surplus) for the year		<u>(2,684)</u>		<u>963</u>